



**BUSINESS PUBLICATION CIRCULATION STATEMENT
FOR THE 6 MONTH PERIOD ENDED JUNE 2012**

No attempt has been made to rank the information contained in this report in order of importance, since BPA Worldwide believes this is a judgment, which must be made by the user of the report.

No. 999/06-12

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About BPA Worldwide

A not-for-profit organization since 1931 and headquartered in Shelton, CT, USA, BPA has the largest membership of any media-auditing organization in the world, spanning more than 30 countries. The organization conducts 2,600+ audits for media brands in print, online/digital and live events. Additionally, under the iCompli brand, BPA documents compliance to defined standards including data protection, provides assurance of sustainability reporting, and verifies technology, service and privacy claims. BPA is supported by 2,700 advertiser and agency members.

Visit www.bpaww.com for the latest audit reports, membership information and publishing and advertising industry news.

VENDING TIMES

Vending Times Inc.
55 Maple Ave.
Ste. 102
Rockville Centre, NY 11570
Tel. No.: (516) 442-1850
Fax No.: (516) 442-1849
www.vendingtimes.com
alicia@vendingtimes.net

Official Publication of: None
Established: 1961
Issues Per Year: 12

FIELD SERVED

VENDING TIMES serves the automatic merchandising (vending) and coffee service industries. This includes music and game operations, vending operations, mobile catering operations, office coffee services, suppliers of vendible products, manufacturers and distributors of vending equipment, brokers, schools, libraries, consultants and associations.

DEFINITION OF RECIPIENT QUALIFICATION

Qualified recipients are Corporate & Operating Management including: Owners, Co-Owners, partners, proprietors, presidents, Chairmen, CEOs, Vice Presidents; Sales Management including: sales managers, regional/district managers, operations/account/marketing managers, sales directors; Purchasing Management including: buyers, purchasing agents/managers; and others titled and non-titled personnel allied to the field.

AVERAGE NON-QUALIFIED CIRCULATION	
NON-QUALIFIED Not Included Elsewhere	Copies
Other Paid Circulation _____	138
Advertiser and Agency _____	720
Rotated or Occasional _____	-
Allocated for Trade Shows and Conventions _____	125
Digital _____	-
All Other _____	602
TOTAL	1,585

1. AVERAGE QUALIFIED CIRCULATION BREAKOUT FOR PERIOD						
QUALIFIED CIRCULATION	Total Qualified		Qualified Non-Paid		Qualified Paid	
	Copies	Percent	Copies	Percent	Copies	Percent
Individual _____	15,571	100.0	14,384	92.4	1,187	7.6
Sponsored Individually Addressed _____	-	-	-	-	-	-
Membership Benefit _____	-	-	-	-	-	-
Multi-Copy Same Addressee _____	-	-	-	-	-	-
Single Copy Sales _____	-	-	-	-	-	-
TOTAL QUALIFIED CIRCULATION	15,571	100.0	14,384	92.4	1,187	7.6

2. QUALIFIED CIRCULATION BY ISSUES FOR PERIOD			
2011 Issue	Number Removed	Number Added	Total Qualified
January _____	63	23	15,044
February _____	162	396	15,278
March _____	1,131	1,826	15,973
April _____	76	517	16,414
May _____	2,843	1,822	15,393
June _____	98	24	15,319
TOTAL	4,373	4,608	

3a. BUSINESS/OCCUPATION BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2012
 This issue is 1.4% or 213 copies below the average of the other 5 issues reported in Paragraph two.

BUSINESS AND INDUSTRY	TOTAL QUALIFIED	PERCENT OF TOTAL	CORP & OPER MANAGEMENT	SALES MANAGEMENT	PURCHASING MANAGEMENT	OTHER
			Owner, Co-Owner, Partner, Proprietor President, Chairman, CEO, VP	Sales Manager, Vice President, Regional/District Manager, Operations/Account/Marketing Manager, Sales Director	Buyer, Purchasing Agent/Manager	Other Titled and Non-Titled Personnel including Company Copies
1. Full line vending operators (also in manual food service) plus specialized vending operators handling candy/snacks, tobacco, hot and cold drinks, hot canned food, merchandise and music/games _____	10,768	69.9	7,884	640	442	1,802
2. Office coffee service operators primarily (not included in No. 1 above) _____	303	2.0	226	50	19	8
3. Mobile caterers only (not included in No. 1 above) _____	47	0.3	38	3	3	3
4. Music and games operators primarily (not included in No. 1 above) _____	2,036	13.2	907	75	1,036	18
5. Manufacturers and distributors of vending equipment and component parts _____	1,366	8.9	768	231	145	222
6. Suppliers and brokers of vendible products _____	352	2.3	201	116	23	12
7. Others allied to the field such as schools, libraries, associations and consultants _____	521	3.4	396	43	26	56
TOTAL QUALIFIED CIRCULATION	15,393	100.0	10,420	1,158	1,694	2,121
PERCENT	100.0		67.7	7.5	11.0	13.8

ADDITIONAL DATA	
Full Line Vending Operators who also operate Music and Games _____	1,303
Music and Games Operators Primarily _____	2,036
TOTAL OPERATORS INVOLVED IN MUSIC AND GAMES	3,339

ADDITIONAL DATA	
Recipients who provide Bulk Vending _____	2,916

ADDITIONAL DATA	
Music and Games Operators primarily that also operate Vending _____	493

3b. QUALIFICATION SOURCE BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2012					
QUALIFICATION SOURCE	Qualified Within			Total Qualified	Percent
	1 Year	2 Years	3 Years		
I. Direct Request: _____	604	5,765	2,260	8,629	56.1
II. Request from recipient's company: _____	-	-	-	-	-
III. Membership Benefit: _____	-	-	-	-	-
IV. Communication from recipient or recipient's company (other than request): _____	-	-	-	-	-
V. TOTAL - Sources other than above (listed alphabetically): _____	5,908	856	-	6,764	43.9
*Association rosters and directories _____	1,096	275	-	1,371	8.9
*Business directories _____	2,941	-	-	2,941	19.1
Manufacturer's, distributor's, and wholesaler's lists _____	-	-	-	-	-
*Other sources _____	1,871	581	-	2,452	15.9
VI. Single Copy Sales: _____	-	-	-	-	-
TOTAL QUALIFIED CIRCULATION	6,512	6,621	2,260	15,393	100.0
PERCENT	42.3	43.0	14.7	100.0	

*See Additional Data

3c. MAILING ADDRESS BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2012		
MAILING ADDRESS	Total Qualified	Percent
Individuals by name and title and/or function _____	15,313	99.5
Individuals by name only _____	80	0.5
Titles or functions only _____	-	-
Company names only _____	-	-
Multi-Copy Same Addressee copies _____	-	-
Single Copy Sales _____	-	-
TOTAL QUALIFIED CIRCULATION	15,393	100.0

4. GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE OF MAY 2012					
State	Total Qualified	Percent	State	Total Qualified	Percent
Maine _____	45		Kentucky _____	154	
New Hampshire _____	47		Tennessee _____	281	
Vermont _____	25		Alabama _____	204	
Massachusetts _____	229		Mississippi _____	96	
Rhode Island _____	37		EAST SO. CENTRAL	735	4.8
Connecticut _____	134		Arkansas _____	145	
NEW ENGLAND	517	3.3	Louisiana _____	229	
New York _____	718		Oklahoma _____	174	
New Jersey _____	392		Texas _____	994	
Pennsylvania _____	706		WEST SO. CENTRAL	1,542	10.0
MIDDLE ATLANTIC	1,816	11.8	Montana _____	65	
Ohio _____	632		Idaho _____	76	
Indiana _____	290		Wyoming _____	42	
Illinois _____	834		Colorado _____	220	
Michigan _____	509		New Mexico _____	106	
Wisconsin _____	425		Arizona _____	323	
EAST NO. CENTRAL	2,690	17.5	Utah _____	128	
Minnesota _____	291		Nevada _____	297	
Iowa _____	202		MOUNTAIN	1,257	8.2
Missouri _____	354		Alaska _____	38	
North Dakota _____	43		Washington _____	219	
South Dakota _____	70		Oregon _____	188	
Nebraska _____	94		California _____	2,215	
Kansas _____	166		Hawaii _____	58	
WEST NO. CENTRAL	1,220	7.9	PACIFIC	2,718	17.7
Delaware _____	31		UNITED STATES	15,279	99.3
Maryland _____	295		U.S. Territories _____	37	
Washington, DC _____	15		Canada _____	45	
Virginia _____	288		Mexico _____	1	
West Virginia _____	80		Other International _____	28	
North Carolina _____	518		AP0/FPO _____	3	
South Carolina _____	258		TOTAL QUALIFIED CIRCULATION	15,393	100.0
Georgia _____	469				
Florida _____	830				
SOUTH ATLANTIC	2,784	18.1			

AVERAGE ANNUAL AUDITED QUALIFIED CIRCULATION AND CURRENT UNAUDITED CIRCULATION STATEMENTS						
6-Month Period Ended:	Audited Data	Audited Data	Audited Data	Audited Data	Circulation Claim	Circulation Claim
	July-December 2009	January-June 2010	July-December 2010	January-June 2011	July-December 2011*	January-June 2012*
Total Audit Average Qualified: _____	15,827	16,084	15,679	15,631	15,241	15,571
Qualified Non-Paid: _____	13,923	14,374	14,079	14,202	13,943	14,384
Qualified Paid: _____	1,904	1,710	1,600	1,429	1,298	1,187
Post Expire Copies included in Total Qualified Circulation: _____	8.5	8.5	8.0	8.4	**NC	**NC
Average Annual Order Price: _____	\$29.69	\$29.69	\$28.56	\$30.34	**NC	***

***NOTE: July 2011 – June 2012 data is unaudited. With each successive period, new data will be added until six 6-month periods are displayed.**

**NC = None Claimed.

*** See Additional Data

ADDITIONAL DATA

PARAGRAPH 3b:

Association rosters and directories include 3 sources of circulation for quantities of 48 copies or 0.3% to 796 copies or 5.2%. Business directories include 1 source of circulation a quantity of 2,941 copies or 19.1%, including American Business Lists. Other sources include 4 sources of circulation for quantities of 91 copies or 0.6% to 894 copies or 5.8%.

AVERAGE ANNUAL ORDER PRICE:

The Average Annual Order Price is not available and therefore is not reported herein.

PUBLISHER'S AFFIDAVIT		
We hereby make oath and say that all data set forth in this statement are true.	Date signed	July 13, 2012
Alicia Lavay Kerties, President and Publisher	State	New York
Peter L. Chamberlin, Circulation Director	County	Nassau
(At least one of the above signatures must be that of an officer of the publishing company or its authorized representative.)	Received by BPA Worldwide	July 13, 2012
IMPORTANT NOTE:	Type	PJ
This unaudited circulation statement has been checked against the previous audit report. It will be included in the annual audit made by BPA Worldwide.	ID Number	V004P0J2